नगर परिषद करही

जिला – खरगोन (म.प्र.)

अंकेक्षण

वित्तीय वर्ष 2023–24

अंकेक्षण फर्म

राहुल रावत एण्ड कं.

(चार्टर्ड एकाउंटेन्ट)

मुख्य नगरपालिका अधिकारी
नगर परिषद, करही पाड़ल्या खुर्द

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नगर परिषद, करही पाइल्या खुर्द

AHUL RAWAT & CO.
Chartered Accountant

Add - 138 Mah...
in Front of Old Patrika ...
Bhopal - Pin Code 462...
Mobile No. ...
Email Id . carahulrawat...

AUDIT REPORT

We have examined the Receipts & Payments Account of **MUNICIPAL COUNCIL KARAHI, DISTRICT KHARGON (M.P)** for the year ended 31st March 2024, which are in agreement with the books of account maintained by the said Municipal council. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the above said concern so far as appears from our examination of books, subject to the comments given below:

1. These financial statements are the responsibility of the management of the concern. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We have conducted our audit in accordance with auditing standards generally accepted in India. Our audit includes examining on test basis, evidence supporting the amounts and disclosed in the financial statements. Our audit also assigns the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement.

3. In our opinion and to the best of our information and according to explanations given to us, they said accounts give a true and fair view in respect of Receipt & Payment Account for the year ending as on 31st March 2024.

For Rahul Rawat & Co.

Chartered Accountants

RAHUL RAWAT & CO.
BHOPAL
CHARTERED ACCOUNTANTS

CA Rahul Rawat
(Partner)

FRN No. - 025933C

M. No. - 439685

Date :-
UDIN No. -

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MUNICIPAL COUNCIL KARAHI

AUDIT OBSERVATIONS

Audit of Revenue

We have checked the revenue resources On the basis of examination of council revenue, our audit observations are as follow -

- We have audited the resources of revenue on the sample basis.
- Yes, we checked some Revenue receipts from the counter file of Receipt Book and verified that the money received is deposited timely in respective Bank Account on time.
- CMO gives 2 Working days for the Deposition of Money to the Bank but at the time of auditing we found that there is no delay in deposit the amount of revenue collected.
- Annual recovery sheet was provided and we comment that a

upon comparison of quarter wise revenue collection.
- No, we have not seemed any Investment on lesser interest rate.
- Receipts & Payments Account, Income & Expenditure Account and Balance Sheet have been provided by the council which has been enclosed with this report. We are only to express our opinion upon them.

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Audit of Expenditures

On the basis of examination of several expenses, our audit observations are as follow -

- We covered the Expenditures on the sample basis during the process of Audit.
- We have checked entries in cash book with respective vouchers and found them satisfactory.
- While checking Accountant Cash Book, all the bills and vouchers were satisfactory according to books. However some irregularities were found during the audit of vouchers which were rectified at the time and suggested to pay attention in future.
- We verified that Expenditures of Particular schemes were not over Budget and expended according to guidelines, directives, acts and rules issued by Government of India/ State Government.
- All the Expenses were under financial propriety and the Expenditure was according to the financial and administrative sanction accorded by the competent authority.
- In our view, no such material cases were observed in which appropriate sanction has not been taken, hence there is no need to report the instances to CMO.

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Audit of Book Keeping

- We checked the books of accounts which were maintained and provided during the audit by the Municipal Council.
- Double entry accounting system is being practiced by the council so necessary aspects of accounting were found satisfactory.
- Cash book & some of registers/records were found with irregularities regarding maintenance. Observations in respect of records of ULB are as follows –

Accounts Department

Audit observations about accounts department are as follows -

- Bank book, Journal book have not kept by the council which are necessary as per section 6, chapter 2 of Madhya Pradesh Municipal (Accounts and Finance) rule, 2018.
- EMD and SD registers were not found during the audit which should be prepared in a proper format.
- Grant register should be maintained in approved format and duly verified by CMO.
- Other necessary records have been maintained and found satisfactory.

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Store Department

During the examination of stock records, we found that proper records were maintained and balances of items were brought forward from previous year properly. Although at some pages, we found that signatures of recipient of materials were not found.

- As per section 147 (1) under chapter – VI of Madhya Pradesh (Accounts and Finance) Rules, 2018, all movable and immovable Fixed Assets will be recorded in the Fixed Assets Register which was not found during the audit.
- As per section 174 (1) under chapter – VIII of Madhya Pradesh (Accounts and Finance) Rules, 2018, Stock or material will be issued only after obtaining duly authorized demand letter from respective department. We suggest the council to obtain such demand letters for issuing the store material.

Revenue Department

During the examination of revenue records, we found that proper records were maintained and balances of dues were brought forward from previous year properly. Amount collected has been duly deposited on time. As per recovery sheet, a good revenue collection (collectively) has been done. Council must

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BHOPAL

prepare such policies which can be helpful in recovery of revenue from various heads so that council can have much liquidity.

Water Supply Department

During the examination of water supply records, we found that –

- Record of repairing of motor pumps, hand pumps, pipe lines was maintained in stock register only.
- Chemical usage register was not found during the audit.

Establishment Department

- Charge file or register was not found during the audit. So we are unable to verify the accountability of staff.

Public Works Department

During the examination of PWD records, we observed & suggested that –

- As per section 139 (1) under chapter – V of Madhya Pradesh (Accounts and Finance) Rules, 2018, Construction register will be maintained by the council which was duly suggested to maintain.
- As per section 139 (2) under chapter – V of Madhya Pradesh (Accounts and Finance) Rules, 2018, The council Engineer or PWD in charge has to examine the stock and construction register at least once in 6 months but we

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- As per section 141 read with section 138 under chapter - V of Madhya Pradesh (Accounts and Finance) Rules, 2018, Engineer or department in-charge will have to maintained stock record for recording each and every purchase of materials. During the audit of the PWD department we have suggested to maintain such record for better understanding and maintenance of record. Tender Register was not found during the audit.
- Repairing and maintenance register should be maintained and updated timely.
- Tender register was not maintained by the council.

Audit of Tenders

- During the audit we examined some tender files. On the basis of examination the given files and note sheets attached with the vouchers, we found that tender process has been followed by the council. Although some irregularities were found and suggested to rectify them and pay attention in future properly.
- As per section 121 read with section 86 under chapter-V of Madhya Pradesh Municipal (Accounts & Finance) Rule, 2018, E-tendering must be done in case of purchase costing

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RAHUL RAWAT & CO. BHOPAL CHARTERED ACCOUNTANTS * above one lakh rupees. It is suggested to council to comply with the regulations.

- No Bank guarantee has been received by the council.

Audit of Grants & Loans

During the audit, we found some observations about grants are as follows -

- We examined all the grants received from the Central/State government and their utilization on sample basis.
- Grants utilization certificates were not found during the course of audit.
- During the Audit, we found that some grants are like mixed nature i.e. Capital & revenue nature therefore in that cases we can't bifurcate how much portion belongs to revenue or capital except that all grants have been used for the purpose for which grants have received.

FOR RAHUL RAWAT & CO.
CHARTERED ACCOUNTANTS

Date :
UDIN :

RAHUL RAWAT & CO. BHOPAL CHARTERED ACCOUNTANTS

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CA RAHUL RAWAT
(Partner)
FRN NO. 025933C

Balance Sheet of Municipal Council Karhai
as on 31st march 2024

	Particulars	Schedule No.	Current Year (Rs)	Previous Year (Rs)
A	**SOURCES OF FUNDS**			
A1	**Reserves and Surplus**			
	Municipal (General) Fund	B-1	1,14,50,240.37	1,58,07,493.49
	Earmarked Funds	B-2	2,83,690.00	2,83,690.00
	Reserves	B-3	3,48,45,600.00	1,51,35,589.46
	Total Reserves and Surplus		**4,65,79,530.37**	**3,12,26,772.95**
A2	**Grants, Contributions for Specific Purpose**	B-4	**1,38,02,671.01**	**1,30,60,457.30**
	Loans			
A3	Secured loans	B-5	1784735.00	1784735.00
	Unsecured loans	B-6	-	-
	Total Loans		**17,84,735.00**	**17,84,735.00**
	TOTAL SOURCES OF FUNDS		**6,21,66,936.38**	**4,60,71,965.25**
B	**APPLICATION OF FUNDS**			
B1	**Fixed Assets**	B-11		
	Gross Block		1,93,89,360.11	1,68,04,663.43
	Less: Accumulated Depreciation		81,50,828.41	69,12,210.66
	Net Block		1,12,38,531.70	98,92,452.77
	Capital work-in-progress		1,20,41,915.80	80,39,829.19
	Total Fixed Assets		**2,32,80,447.50**	**1,79,32,281.96**
B2	**Investments**			
	Investment - General Fund	B-12	0.00	0.00
	Investment - Other Funds	B-13	85,00,000.00	85,00,000.00
	Total Investment		**85,00,000.00**	**85,00,000.00**
B3	**Current assets, loans & advances**			
	Stock in hand (Inventories)	B-14	92,589.00	1,16,483.00
	Sundry Debtors (Receivables)	B-15	1,63,58,041.00	1,19,27,603.00
	Gross amount outstanding			
	Less: Accumulated provision against bad and doubtful receivables			
	Prepaid expenses	B-16	10,401.00	10,401.00
	Cash and Bank Balances	B-17	1,51,72,959.52	84,07,789.93
	Loans, advances and deposits	B-18	20,000.00	20,000.00
	Total Current Assets		**3,16,53,990.52**	**2,04,82,276.93**

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B4	**Current Liabilities and Provisions**				
	Deposits received	B-7		3,15,542.64	4,12,492.64
	Deposit works	B-8		-	-
	Other liabilities (Sundry Creditors)	B-9		7,48,014.00	69,114.00
	Provisions	B-10		2,03,945.00	3,60,987.00
	Total Current Liabilities			**12,67,501.64**	**8,42,593.64**
B5	**Net Current Assets (B3-B4)**			**3,03,86,488.88**	**1,96,39,683.29**
C	Other Assets	B-19		0.00	0.00
D	Miscellaneous Expenditure (to the extent not written off)	B-20		0.00	0.00
	TOTAL APPLICATION OF FUNDS			**6,21,66,936.38**	**4,60,71,965.25**

Notes to the Balance Sheet - Attached

RAHUL RAWAT & CO. BHOPAL CHARTERED ACCOUNTANTS

For Municipal Council Karhai

Accountant

मुख्य नगरपालिका अधिकारी
CMO
नगर परिषद, करही पाड़ल्या खुर्द

Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Development and Maintenance	Buster Services	Commercial Projects	General Account	Total
310	Balance as per last account					1,58,07,493	1,58,07,493
	Additions during the year						
3108042	• Surplus for the year						
	• Transfers						0.00
	• Opening Diffrence					0.00	0.00
	Total (Rs.)	0.00	0.00	0.00	0.00	-	0.00
	Deductions during the year						
	• Deficit for the year					43,57,253	43,57,253
	• Transfers						-
	Total (Rs.)	0.00	0.00	0.00	0.00	43,57,253	43,57,253
310	Balance at the end of the current year	0.00	0.00	0.00	0.00	1,14,50,240	1,14,50,240

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	Special Fund 1	Special Fund 2	Sanchit Nidhi	Pension Fund	General Reserve (Sanchit Nidhi)	Total
(a) Opening Balance			2,83,690		-	2,83,690
(b) Additions to the Special Fund						
• Transfer from Municipal Fund					-	-
• Interest Dividend earned on Special Fund						0.00
• Profit on disposal of Special Fund Investments						0.00
•Appreciation in Value of Special Fund Investments						0.00
•Other addition (Specify nature)						0.00
Total (b)	0.00	0.00	0.00	0.00	-	-
(c) Payments out of funds						
[I] Capital expenditure on						
• Fixed Asset						0.00
• Others						0.00
[II] Revenue Expenditure on						
• Salary, Wages and allowances etc						0.00
• Rent Other administrative charges						0.00
[III] Other,						
• Loss on disposal of Special Fund Investments						0.00
• Diminution in Value of Special Fund Investments						0.00
• Transferred to Municipal Fund					-	0.00
Total ©	0.00	0.00	0.00	0.00	0.00	0.00
Net Balance of Special Funds (a + b) – ©	0.00	0.00	283690.00	0.00	-	2,83,690

Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
31210	Capital Contribution	1,51,35,589	2,09,48,628	3,60,84,218	12,38,618	3,48,45,600
31211	Capital Reserve			0.00		0.00
31220	Borrowing Redemption			0.00		0.00
31230	Special Funds (Utilised)			0.00		0.00
31240	Statutory Reserve			0.00		0.00
31250	General Reserve			0.00		0.00
31260	Revaluation Reserve			0.00		0.00
	Total Reserve funds	1,51,35,589	2,09,48,628	3,60,84,218	1238617.75	3,48,45,600

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Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Others, specify	Total
Account Code	32010	32020	32030	32040	32050	
(a) Opening Balance	23,07,237	1,07,53,220	0.00	0.00	0.00	1,30,60,457
(b) Additions to the Grants *						
- Grant received during the year	49,43,978	2,70,46,864				3,19,90,842
- Interest Dividend earned on Grant Investments						
- Profit on disposal of Grant						0.00
- Appreciation in Value of Grant						0.00
- Other addition (Specify nature)						0.00
Total (b)	49,43,978	2,70,46,864	0.00	0.00	0.00	3,19,90,842
Total (a + b)	72,51,215	3,78,00,084	0.00	0.00	0.00	4,50,51,299
(c) Payments out of funds						
- Capital expenditure on Fixed	65,86,783	2,46,61,845.00				3,12,48,628
- Capital Expenditure on Other						0.00
- Revenue Expenditure on						
o Salary, Wages, allowances etc.						0.00
o Rent						0.00
- Other:						-
o Loss on disposal of Grant						0.00
o Grants Refunded						0.00
- Other administrative charges						0.00
Total (c)	65,86,783	2,46,61,845	0.00	0.00	0.00	3,12,48,628
Net balance at the year end (a+b)- (c)	6,64,432	1,31,38,239	-	-	-	1,38,02,671

Schedule B-5: Secured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33010	Loans from Central Government		
33020	~~Loans from State government~~		
33030	Loans from Govt. bodies & Associations	17,84,735	17,84,735
33040	~~Loans from international agencies~~		
33050	~~Loans from banks & other financial institutions~~		
33060	Other Term Loans		
33070	Bonds & debentures		
33080	Other Loans		
	Total Secured Loans	1784735.00	1784735.00

Schedule B-6: Unsecured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33110	Loans from Central Government		
33120	~~Loans from State government~~		
33130	Loans from Govt. bodies & Associations		
33140	~~Loans from international agencies~~		
33150	~~Loans from banks & other financial institutions~~		
33160	Other Term Loans		
33170	Bonds & debentures		
33180	Other Loans		
	Total Unsecured Loans	-	-

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Schedule B-7: Deposits Received

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
34010	From Contractors	[illegible]	[illegible]
34020	[illegible]	[illegible]	[illegible]
34030	From staff		
34080	[illegible]		
	Total deposits received	3,15,543	4,12,493

Schedule B-8: Deposits Works

Account Code.	Particulars	Opening balance as the beginning of the year (Rs)	Additions during the current year (Rs)	Utilization expenditure (Rs)	Balance outstanding at the end of the current year (Rs)
34110	Civil Works				[illegible]
34120	Electrical works				[illegible]
34180	Others				[illegible]
	Total of deposit works	0.00	0.00	0.00	0.00

Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
35010	Creditors		
35011	[illegible]	6,78,900.00	
35012	Interest Accrued and Due		
35020	[illegible]	69,114	69,114
35030	Government Dues Payable		
35040	Refunds Payable		
35041	[illegible]		
35080	Others		
	Total Other liabilities (Sundry Creditors)	7,48,014.00	69,114

Schedule B-10: Provisions

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
36010	Provision for Expenses	2,03,945	3,60,95[illegible]
36020	[illegible]		
36030	Provision for Other Assets		
	Total Provisions	2,03,945	3,60,95[illegible]

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Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deduction s during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deducti o ns during the period	Total at the end of the year	At the end of current year	At the end of the previous year
1	2	3	4	5	6			9	10	11	12
41,010	Land										
41,011	Lakes				-				0.00	-	-
41,020	Buildings	8,01,697			-				0.00	-	-
	Infrastructure Assets				8,01,697	1,31,531	22,339		1,53,870	6,47,827	6,70,166
41,030	• Roads and Bridges	26,47,597			26,47,597	16,95,518	1,36,011		18,31,529	8,16,068	9,52,079
41,031	• Sewerage and drainage	2,50,756			2,50,756	94,071	10,446		1,04,517	1,46,239	1,56,685
41,032	• Water ways	5,97,629			5,97,629	4,27,677	16,995		4,44,673	1,52,956	1,69,952
41,033	• Public Lighting	29,16,953			29,16,953	14,84,963	1,43,199		16,28,162	12,88,791	14,31,990
41,034	Sanitation & SWM	4,81,953			4,81,953	91,571	39,038		1,30,609	3,51,344	3,90,382
41,040	• Plants & Machinery	1,55,150	1,85,430		3,40,580	65,058	27,552		92,610	2,47,970	90,092
41,050	• Vehicles	72,53,658	17,50,308		90,03,965	22,76,439	6,72,753		29,49,192	60,54,773	49,77,218
41,060	• Office & other equipment	13,93,434	4,95,047		18,88,481	5,38,275	1,35,021		6,73,296	12,15,185	8,55,159
41,070	• Furniture, fixtures, fittings and electrical appliances	2,55,826	1,53,912		4,09,738	86,626	32,311		1,18,938	2,90,801	1,69,200
4,180	• Other fixed assets	50,010.00			50,010	20,480	2,953	-	23,433	26,577	29,530
	Total	1,68,04,663	25,84,697	0.00	1,93,89,360	69,12,211	12,38,618	0.00	81,50,828	1,12,38,532	98,92,453
41,210	Work-in-progress	80,39,829	40,02,087		1,20,41,916				0.00	12041915.80	80,39,829
	Total	2,48,44,493	65,86,783	-	3,14,31,276	69,12,211	12,38,618	0.00	81,50,828	2,32,80,448	1,79,32,282

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Schedule B-12: Investments - General Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs)
42010	• Central Government Securities				
42020	• State Government Securities				
42030	• Debentures and Bonds				
42040	• Preference Shares				
42050	• Equity Shares				
42060	• Units of Mutual Funds				
42070	• Other Investments				
	Total of Investments General Fund		**0.00**	**0.00**	0.00

Schedule B-13: Investments - Other Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs)
42110	• Central Government Securities				
42120	• State Government Securities				
42130	• Debentures and Bonds				
42140	• Preference Shares				
42150	• Equity Shares				
42160	• Units of Mutual Funds				
42170	• Other Investments	FDR	-	85,00,000	85,00,000
	Total of Investments Other Fund		-	**85,00,000**	**85,00,000**

Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars			Current Year (Rs.)	Previous Year (Rs.)
43010	Stores			-	
43020	Loose Tools				
43080	Others			92,589	1,16,483
	Total Stock in hand			**92,589**	**1,16,483**

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Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount (Rs.)
43110	**Receivables for Property Taxes**				
	Less than 5 years	88,24,192		88,24,192	63,65,335
	More than 5 years*			-	
	Sub - total	88,24,192	0.00	88,24,192	63,65,335
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Property Taxes	88,24,192	0.00	88,24,192	63,65,335
43120	**Receivable of Other Taxes**				
	Less than 3 years	45,88,187		45,88,187	34,44,876
	More than 3 years*				
	Sub - total	45,88,187	0.00	45,88,187	34,44,876
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Other Taxes	45,88,187	0.00	45,88,187	34,44,876
43130	**Receivables for Fees and User Charges**				
	Less than 3 years	21,64,070		21,64,070	18,99,150
	More than 3 years*				
	Sub - total	21,64,070	0.00	21,64,070	18,99,150
43140	**Receivables from Other Sources**				
	Less than 3 years	7,81,592		7,81,592	2,18,242
	More than 3 years*				
	Sub - total	7,81,592	0.00	7,81,592	2,18,242
43150	**Receivables from Government**				
	Sub - total	0.00	0.00	0.00	0.00
	Total of Sundry Debtors (Receivables)	**1,63,58,041**	**0.00**	**1,63,58,041**	**1,19,27,603**

RAHUL RAWAT & CO. BHOPAL CHARTERED ACCOUNTANTS

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नगर परिषद, करही पाड़ल्या खुर्द

Schedule B-16: Prepaid Expenses

Account Code	Particulars			Current Year (Rs.)	Previous Year (Rs.)
44010	Establishment				
44020	Administrative				
44030	Operations & Maintenance			10,401	10,401
	Total Prepaid expenses			10,401	10,401

Schedule B-17: Cash and Bank Balances

Account Code	Particulars			Current Year (Rs.)	Previous Year (Rs.)
45010	**Cash**				
45020	**Balance with Bank - Municipal Funds**				
45021	Nationalised Banks			1,51,72,960	84,07,790
45022	Other Scheduled Banks				
45023	Scheduled Co-operative Banks				
45024	Post Office				
	Sub-total			**1,51,72,960**	**84,07,790**
45040	**Balance with Bank - Special Funds**				-
45041	Nationalised Banks			-	
45042	Other Scheduled Banks				
45043	Scheduled Co-operative Banks				
45044	Post Office				
	Sub-total			-	-
45060	**Balance with Bank - Grant Funds**				
45061	Nationalised Banks				
45062	Other Scheduled Banks				
45063	Scheduled Co-operative Banks				
45064	Post Office				
	Sub-total			-	-
	Total Cash and Bank balances			**1,51,72,960**	**84,07,790**

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Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
46010	Loans and advances to employees	20,000	0.00	-	20,000
46020	Employee Provident Fund Loans				0.00
46030	Loans to Others				0.00
46040	Advance to Suppliers and Contractors				0.00
46050	Advance to Others				0.00
46060	Deposit with External Agencies	0.00			0.00
46080	Other Current Assets				0.00
	Sub -Total	20,000	0.00	-	20,000
461	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]				0.00
	Total Loans, advances, and deposits	20,000	0.00	-	20,000

Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits

Account Code	Particulars	Current Year (Rs.)	Previous Year(Rs.)
46110	Loans to Others		
46120	Advances		
46130	Deposits		
	Total Accumulated Provision	0.00	0.00

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Schedule B-19: Other Assets

Account Code	Particulars	Current Year (Rs.)	Previous Year(Rs.)
47010	Deposit Works		
47020	Other asset control accounts		
	Total Other Assets	0.00	0.00

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current Year (Rs.)	Previous Year(Rs.)
48010	Loan Issue Expenses		
48020	Discount on Issue of Loans		
48030	Others		
	Total Miscellaneous expenditure	0.00	0.00

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नगर परिषद, करही पाडल्या खुर्द

Municipal Council karhi

STATEMENT OF CASHFLOW

(As On 31 March 2024)

(AMOUNT IN RUPEES)

Particulars	Current Year (Rs.) 2023-24		Previous Year 2022-23
[A] Cash Flows from Operating Activities			
Gross Surplus Over Expenditure			
Add: Adjustments For	(11,52,760.12)	(11,52,760.12)	(1,21,52,049.00)
Depreciation			
Interest And Finance Expenses	12,38,617.75		12,88,602.34
		12,38,617.75	
Less: Adjustments For			
Profit On Disposal Of Assets			
Net Of Adjustments Made To Municipal Funds	32,04,493.00		27,73,183.22
Investment Income			
Transfer To Reserves			
Interest Income Received		(32,04,493.00)	
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		32,90,350.63	(1,21,52,049.00)
Changes In Current Assets And Current Liabilities			
(Increase)/Decrease In Sundry Debtors	(44,30,438.00)		(27,75,469.00)
(Increase)/Decrease In Stock In Hand	23,894.00		23,600.00
(Increase)/Decrease In Prepaid Expenses	-		-
(Increase)/Decrease In Other Current Assets	-		(20,000.00)
(Decrease)/Increase In Deposits Received	(96,949.36)		(1,34,770.00)
(Decrease)/Increase In Deposits Work	-		-
(Decrease)/Increase In Other Current Liabilities	6,78,900.00		-
(Decrease)/Increase In Provisions	(1,57,042.00)		79,024.00
Extra ordinary items (please specify)		(39,81,635.36)	
Capital contribution			
Net Cash Generated from / (Used in) Operating Activities [A]		(6,91,284.73)	(1,49,79,664.00)
[B] Cash Flows from Investing Activities	65,86,783.29		8,28,269.00
Purchase Of Fixed Assets And Cwip	(7,42,213.71)		(40,74,387.42)
(Increase)/Decrease In Special Funds/ Grants	-		-
(Increase)/Decrease In Earmarked Funds	(1,97,10,010.54)		4,60,423.34
(Increase)/Decrease In Reserve ' Grant Against Fixed Asse		(1,38,65,440.96)	
Purchase Of Investment			
Add:			
Proceeds From Disposal Of Assets			
Proceeds From Disposal Of Investments	-		-
Investment Income Received	-	-	-
Interest Income Received			
Net cash generated from/(used in) investing activities [B]		(1,38,65,440.96)	-
[C] Cash flows from Financing Activities			
Add:	17,84,735.00		17,84,735.00
Loans From Banks/Others Received			-
Less:	-		
Interest & Finance Expenses		17,84,735.00	

RAWAT & CO. BHOPAL CHARTERED ACCOUNTANTS

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नगर परिषद, करही पाड़ल्या खु.

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Net Cash Generated From/(Used In) Financing Activities [C]			
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)		17,84,735.00	17,84,735.00
Cash And Cash Equivalent At Beginning Of The Period		(1,27,71,990.69)	(1,31,94,929.00)
Cash and cash equivalent at end of the period		84,07,789.93	1,01,09,772.34
		1,51,72,959.52	84,07,789.93
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:			
Cash balances			
Bank balances	-		
	1,51,72,959.52	1,51,72,959.52	84,07,789.93
Total Of The Breakup Of Cash And Cash Equivalents		-	

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BHOPAL
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नगर परिषद, करही पाड़ल्या खुर्द

MUNICIPAL COUNCIL KARAHI

INCOME AND EXPENDITURE STATEMENT

For the Period From 1st April 2023 to 31st March 2024

	Item/ Head of Account	Schedule No	Current Year (Rs)	Previous Year (Rs)
A	**INCOME**			
	Tax Revenue	IE-1	53,16,336	41,18,992
	Assigned Revenues & Compensation	IE-2	1,31,95,842	1,01,31,039
	Rental Income from Municipal Properties	IE-3	7,22,754.00	3,97,557
	Fees & User Charges	IE-4	21,96,922	18,21,513
	Sale & Hire Charges	IE-5	3,15,940	-
	Revenue Grants, Contributions & Subsidies	IE-6	1,15,38,618	12,88,692
	Income from Investments	IE-7	-	-
	Interest Earned	IE-8	-	-
	Other Income	IE-9	-	2,131
	Total - INCOME		**3,32,86,412**	**1,77,59,924**
B	**EXPENDITURE**			
	Establishment Expenses	IE-10	1,42,29,227	1,22,22,852
	Administrative Expenses	IE-11	34,40,272	24,53,961
	Operations & Maintenance	IE-12	1,32,55,506	88,12,227
	Interest & Finance Expenses	IE-13	-	-
	Programme Expenses	IE-14	22,75,549	9,79,526
	Revenue Grants, Contributions & subsidies	IE-15	-	40,53,605
	Provisions & Write off	IE-16	-	-
	Miscellaneous Expenses	IE-17	-	1,01,110
	Depreciation		12,38,618	12,88,692
	Transfer Employee fund			
	Total - EXPENDITURE		**3,44,39,172**	**2,99,11,973**
C	***Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)***		(11,52,760)	(1,21,52,049)
D	Add/Less: Prior period Items (Net)	IE-18	-	-
E	***Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)***		**(11,52,760)**	**(1,21,52,049)**
F	**Less: Transfer to Reserve Funds**			
G	***Net balance being surplus/ deficit carried over to Municipal Fund (E-F)***		**(11,52,760)**	**(1,21,52,049)**

RAHUL RAWAT & CO. BHOPAL CHARTERED ACCOUNTANTS

मुख्य नगरपालिका अधिकारी
नगर परिषद, करही पाडल्या खुद

Schedule IE - 1 : Tax Revenue

Account Code	Particulars	Current year (Rs.)	Previous Year (Rs)
11001	Property tax	31,15,679	22,82,000
11002	Water tax	14,70,000	13,10,400
11003	Sewerage Tax	4,337	13,120
11004	Conservancy Tax		
11005	Lighting Tax		
11006	Education tax		
11007	Vehicle Tax		
11008	Tax on Animals		
11009	Electricity Tax		
11010	Professional Tax		
11011	Advertisement tax		
11012	Pilgrimage Tax		
11013	Export Tax		
11031	Consolidates Tax		
11051	Octroi & Toll		
11080	Other taxes	7,26,320	5,13,472
0	**Sub-total**	53,16,336	41,18,992
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	**53,16,336**	**41,18,992**

Schedule IE-1 (a): Remission and Refund of taxes

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
11090-01	Property taxes	-	-
11090-11	Other Tax	-	-
	Total refund and remission of tax revenues	-	-

Schedule IE-2: Assigned Revenues & Compensation

Account Code.	Particulars	Current Year (Rs.)	Current Year (Rs.)
12010	Taxes and Duties collected by others	2,68,771	
12020	Compensation in lieu of Taxes / duties	1,29,27,071	1,01,31,039
12030	Compensations in lieu of Concessions		
	Total assigned revenues & compensation	**1,31,95,842**	**1,01,31,039**

RAHUL RAWAT & CO. BHOPAL CHARTERED ACCOUNTANTS

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Schedule IE-3: Rental income from Municipal Properties

Account Code.	Particulars	Current Year (Rs.)	Current Year (Rs.)
13010	Rent from Civic Amenities	7,03,650	3,13,175
13020	Rent from Office Buildings		
13030	Rent from Guest Houses		
13040	Rent from lease of lands		
13080	Other rents	19,104	
	Sub-Total		84,382
13090	Less: Rent Remission and Refunds		
	Sub-total		
	Total Rental Income from Municipal Properties	**7,22,754.00**	**3,97,557.00**

Schedule IE- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Current Year (Rs.)	Current Year (Rs.)
14010	Empanelment & Registration Charges		
14011	Licensing Fees	11,200	
14012	Fees for Grant of Permit		
14013	Fees for Certificate or Extract	7,271	12,000
14014	Development Charges	11,23,865	6,87,353
14015	Regularization Fees		
14020	Penalties and Fines		500
14040	Other Fees	2,11,694	10,45,260
14050	User Charges	8,42,892	76,400
14060	Entry Fees		
14070	Service / Administrative Charges		
14080	Other Charges		
	Sub-Total	**21,96,922**	**18,21,513**
14090	Less: Rent Remission and Refunds	-	-
	Sub-total		
	Total income from Fees & User Charges	**21,96,922**	**18,21,513**

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Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
15010	Sale of Products	-	-
15011	Sale of Forms & Publications	3,15,940	
15012	Sale of stores & scrap		
15030	Sale of Others		
15040	Hire Charges for Vehicles		
15041	Hire Charges for Equipment	-	-
	Total Income from Sale & Hire charges - income head-wise	3,15,940	-

Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
16010	Revenue Grant	1,03,00,000	
16020	Re-imbursement of expenses	12,38,618	12,88,692
16030	Contribution towards schemes		
	Total Revenue Grants, Contributions & Subsidies	1,15,38,618	12,88,692

Schedule IE-7: Income from Investments - General Fund

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
17010	Interest on Investments		
17020	Dividend		
17030	Income from projects taken up on commercial basis		
17040	Profit in Sale of Investments	-	-
17080	Others	-	-
	Total Income from Investments	-	-

RAHUL RAWAT & CO. BHOPAL CHARTERED ACCOUNTANTS

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Schedule IE- 8: Interest Earned

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
17110	Interest from Bank Accounts	-	-
17120	Interest on Loans and advances to Employees	-	-
17130	Interest on loans to others	-	-
17180	Other Interest	-	-
	Total - Interest Earned	-	-

Schedule IE- 9: Other Income

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
18010	Deposits Forfeited	-	-
18011	Lapsed Deposits	-	-
18020	Insurance Claim Recovery	-	-
18030	Profit on Disposal of Fixed assests	-	-
18040	Recovery from Employees	-	-
18050	Unclaimed Refund/ Liabilities	-	-
18060	Excess Provisions written back	-	-
18080	Miscellaneous Income	-	2,131
	Total Other Income	-	2,131

Schedule IE-10: Establishment Expenses

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
21010	Salaries, Wages and Bonus	1,30,57,066	1,13,75,812
21020	Benefits and Allowances	5,34,745	1,52,280
21030	Pension	5,70,492	5,71,916
21040	Other Terminal & Retirement Benefits	66,924	1,22,844
	Total establishment expenses	1,42,29,227	1,22,22,852

RAHUL RAWAT & CO. BHOPAL CHARTERED ACCOUNTANTS

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नगर परिषद, करही पाड़ल्या खुर्द

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
22010	Rent, Rates and Taxes		
22011	Office maintenance	7,23,635	
22012	Communication Expenses		
22020	Books & Periodicals	1,630	6,120
22021	Printing and Stationery	2,74,804	4,23,013
22030	Traveling & Conveyance		5,175
22040	Insurance	1,24,578	2,06,292
22050	Audit Fees	41,300	
22051	Legal Expenses	49,500	1,20,000
22052	Professional and other Fees	12,39,328	3,98,464
22060	Advertisement and Publicity	9,85,497	8,33,264
22061	Membership & subscriptions		
22080	Other Administrative Expenses		4,61,633
	Total administrative expenses	34,40,272	24,53,961

Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
23010	Power & Fuel	30,56,264	32,86,725
23020	Bulk Purchases	35,44,678	19,40,386
23030	Consumption of Stores		
23040	Hire Charges	22,30,605	7,66,128
23050	Repairs & maintenance -Infrastructure	33,20,026	19,85,526
23051	Repairs & maintenance - Civic Amenities		
23052	Repairs & maintenance - Buildings	29,263	
23053	Repairs & maintenance - Vehicles	5,95,315	4,32,942
23054	Repairs & maintenance - Furnitures		
23055	Repairs & maintenance - Office Equipments	7,335	60,500
23056	Repairs & maintenance - Electrical Appliances		3,10,020
23057	Repairs & Maintenance- Plant & Machinery	73,020	
23059	Repairs & maintenance - Others		
23080	Other operating & maintenance expenses	3,99,000	30,000
	Total operations & maintenance	1,32,55,506	88,12,227

RAHUL RAWAT & CO. BHOPAL CHARTERED ACCOUNTANTS

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Schedule IE-13: Interest & Finance Charges

Account	Particulars	Current Year	Current Year
24010	Interest on Loans from Central Government	-	-
24020	Interest on Loans from State Government	-	-
24030	Interest on Loans from Government Bodies & Associations	-	-
24040	Interest on Loans from International Agencies	-	-
24050	Interest on Loans from Banks & Other Financial Institutions		
24060	Other Interest		-
24070	Bank Charges		
24080	Other Finance Expenses		
	Total Interest & Finance Charges	-	-

Schedule IE-14: Programme Expenses

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
25010	Election Expenses		2,54,889
25020	Own Programs	22,75,549	7,24,637
25030	Share in Programs of others		-
25040	Others' Programme		
	Total Programme Expenses	22,75,549	9,79,526

Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
26010	**Grants [specify details]**		39,23,605
26020	**Contributions [specify details]**		1,30,000
26030	**Subsidies [specify details]**		
	Total Revenue Grants, Contributions & Subsidies	-	40,53,605

RAHUL RAWAT & CO.
BHOPAL
CHARTERED ACCOUNTANTS

मुख्य नगरपालिका अधिकारी
नगर परिषद, करही पाड़ल्या खुर्द

Schedule IE-16: Provisions & Write off

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
27010	Provisions for doubtful receivables	-	-
27020	Provision for other Assets	-	-
27030	Revenues written off	-	-
27040	Assets written off	-	-
27050	Miscellaneous Expense written off	-	-
	Total Provisions & Write off	-	-

Schedule IE-17: Miscellaneous Expenses

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
27110	Loss on disposal of Assets	-	-
27120	Loss on disposal of Investments	-	-
27180	Other Miscellaneous Expenses	-	1,01,110
	Total Miscellaneous expenses	-	1,01,110

Schedule IE-18: Prior Period Items (Net)

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
	Income		
18510	Taxes	-	-
18520	Other - Revenues	-	-
18530	Recovery of revenues written off	-	-
18540	Other income	-	-
	Sub - Total Income (a)	-	-
	Expenses		
28550	Refund of Taxes	-	-
28560	Refund of Other Revenues	-	-
28580	Other Expenses	-	-
	Sub - Total expense (b)	-	-
	Total Prior Period (Net) (a-b)	-	-

RAHUL RAWAT & CO. BHOPAL CHARTERED ACCOUNTANTS

मुख्य नगरपालिका अधिकारी
नगर परिषद, करही पाड़ल्या खुर्द

Municipal Council karhi
STATEMENT OF CASHFLOW
(As On 31 March 2024)

(AMOUNT IN RUPEES)

Particulars	Current Year (Rs.) 2023-24		Previous Year 2022-23
[A] Cash Flows from Operating Activities			
Gross Surplus Over Expenditure	(11,52,760.12)	(11,52,760.12)	(1,21,52,049.00)
Add: Adjustments For			
Depreciation			
Interest And Finance Expenses	12,38,617.75		12,88,692.31
		12,38,617.75	
Less: Adjustments For			
Profit On Disposal Of Assets			
Net Of Adjustments Made To Municipal Funds			
Investment Income	32,04,493.00		27,73,183.22
Transfer To Reserves			
Interest Income Received			
		(32,04,493.00)	
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items			
		32,90,350.63	(1,21,52,049.00)
Changes In Current Assets And Current Liabilities			
(Increase)/Decrease In Sundry Debtors	(44,30,438.00)		(27,75,469.00)
(Increase)/Decrease In Stock In Hand	23,894.00		23,600.00
(Increase)/Decrease In Prepaid Expenses	-		-
(Increase)/Decrease In Other Current Assets	-		
			(20,000.00)
(Decrease)/Increase In Deposits Received	(96,949.36)		(1,34,770.00)
(Decrease)/Increase In Deposits Work	-		
(Decrease)/Increase In Other Current Liabilities	6,78,900.00		-
(Decrease)/Increase In Provisions	(1,57,042.00)		-
Extra ordinary items (please specify)			79,024.00
		(39,81,635.36)	
Capital contribution			
Net Cash Generated from / (Used in) Operating Activities [A]			
		(6,91,284.73)	(1,49,79,664.00)
[B] Cash Flows from Investing Activities			
Purchase Of Fixed Assets And Cwip	65,86,783.29		
(Increase)/Decrease In Special Funds/ Grants	(7,42,213.71)		8,28,269.00
(Increase)/Decrease In Earmarked Funds	-		(40,74,387.42)
(Increase)/Decrease In Reserve ' Grant Against Fixed Asse	(1,97,10,010.54)		-
Purchase Of Investment			4,60,423.34
		(1,38,65,440.96)	
Add:			
Proceeds From Disposal Of Assets			
Proceeds From Disposal Of Investments			
Investment Income Received	-		
Interest Income Received	-	-	-
Net cash generated from/(used in) investing activities [B]		(1,38,65,440.96)	-
[C] Cash flows from Financing Activities			
Add:			
Loans From Banks/Others Received	17,84,735.00		17,84,735.00
Less:			
Interest & Finance Expenses	-		-
		17,84,735.00	

RAHUL RAWAT & CO. BHOPAL CHARTERED ACCOUNTANTS

मुख्य नगरपालिका अधिकारी
नगर परिषद, करही पाड़ल्या खुर्द

Net Cash Generated From/(Used In) Financing Activities [C]		17,84,735.00	17,84,735.00
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)		(1,27,71,990.69)	(1,31,94,929.00)
Cash And Cash Equivalent At Beginning Of The Period		84,07,789.93	1,01,09,772.34
Cash and cash equivalent at end of the period		1,51,72,959.52	84,07,789.93
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:			
Cash balances		-	
Bank balances	1,51,72,959.52	1,51,72,959.52	84,07,789.93
Total Of The Breakup Of Cash And Cash Equivalents		-	

RAWAT & CO.
BHOPAL
CHARTERED ACCOUNTANTS

मुख्य नगरपालिका अधिकारी
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